

**AMENDMENT TO H.R. 627, AS REPORTED**  
**OFFERED BY MR. BOCCIERI OF OHIO**

After section 8, insert the following new section (and redesignate subsequent sections accordingly):

1 **SEC. 9. 1-TIME DEFERRAL OPTION FOR UNEMPLOYED CON-**  
2 **SUMER.**

3 Section 127B of the Truth in Lending Act is amend-  
4 ed by inserting after subsection (p) (as added by  
5 section 6) the following new subsection:

6 “(q) 1-TIME DEFERRAL OPTION FOR UNEMPLOYED  
7 CONSUMER.—

8 “(1) IN GENERAL.—Any consumer who begins  
9 collecting unemployment compensation benefits  
10 under any Federal or State unemployment program  
11 during 2009, 2010, or 2010 may elect once to defer  
12 any minimal payments on any outstanding balance  
13 on any credit card account of the consumer under  
14 an open end consumer credit plan for a period of not  
15 less than 6 months.

16 “(2) INTEREST ACCRUES BUT RATE CANNOT  
17 CHANGE.—During the period an election under  
18 paragraph (1) is in effect to defer payments on any

1 outstanding balance on any credit card account of  
2 the consumer—

3 “(A) interest on the outstanding balance  
4 shall continue to accrue;

5 “(B) the interest rate applicable on such  
6 outstanding balance may not increase over the  
7 period of the deferral;

8 “(C) no penalty may be incurred with re-  
9 spect to such account during the deferral period  
10 (including any over the limit fee).

11 “(3) POST-DEFERRAL PERIOD.—Upon the com-  
12 pletion of a deferral period pursuant to an election  
13 under paragraph (1), the consumer shall be obli-  
14 gated to resume making minimum payments on the  
15 outstanding balance (including the accrued interest  
16 during ther derral period).

17 “(4) PROHIBITION ON TREATMENT AS ADVERSE  
18 INFORMATION.—No deferral by a consumer pursu-  
19 ant to an election under paragraph (1) may be—

20 “(A) reported to any consumer reporting  
21 agency or any other person by creditor as nega-  
22 tive or adverse information with respect to such  
23 consumer; or

1                   “(B) otherwise treated by the creditor or  
2                   any other person as negative or adverse infor-  
3                   mation with respect to the consumer.”.

